

## Top 10 IPOs on ASX In 2016

**16 December 2016:** The technology and healthcare sector accounted for six of the Top 10 IPOs in 2016, with the IT sector taking over from resources as the most active capital-raising sector on the Australian Securities Exchange (ASX), according to Ben Bucknell, Chief Executive of [OnMarket BookBuilds](#) (OMB).

Analysis by OnMarket BookBuilds reveals that over the year to December 9, the top performing IPO on the ASX by a big margin was IT company Aurora Labs, with a huge 1,540% gain. Tech firm AfterPay also features on the list with a 178% rise, as well as the biggest IT float of the year by software producer WiseTech, which has enjoyed a 72.5% gain.

Healthcare stocks Noxopharm and Neurotech also shine with returns of 167.5% and 132.5%, respectively, while US-based industrial CFOAM comes in second with a 215% return.

OnMarket's Bucknell said the top IPO performers on the ASX this year represented a broad range of sectors, with miners notably absent, until the last quarter, which has seen a resurgence.

"We can expect a similarly diverse list in 2017 as companies of all kinds come to Australia to access our capital markets and ready pool of investors, as evidenced by the Malta-based Neurotech and Irish-based Kyckr being on the Top 10 IPOs and Top 10 Technology IPOs lists, as well as CFOAM.

**2016 Top 10 IPOs**

Company Name	Listing Date	Sector	Offer Price	Last Price	YTD Return to Dec 9
Aurora Labs Ltd	16-Aug-16	IT	0.20	3.28	1540.0%
CFOAM Ltd	26-Oct-16	Industrials	0.20	0.63	215.0%
Abundant Produce Ltd	26-Apr-16	Consumer Staples	0.20	0.57	185.0%
AfterPay Holdings	04-May-16	IT	1.00	2.78	178.0%
Noxopharm Ltd	09-Aug-16	Healthcare	0.20	0.54	167.5%
Neurotech International Ltd	04-Nov-16	Healthcare	0.20	0.47	132.5%
Motorcycle Holdings Ltd	29-Apr-16	Consumer Discretionary	2.00	3.85	92.5%
Soon Mining Ltd	21-Mar-16	Materials	0.20	0.35	75.0%
Wisetech Global Ltd	11-Apr-16	IT	3.35	5.78	72.5%
ApplyDirect Ltd	23-Jun-16	IT	0.20	0.33	65.0%

Over the year to November 30, the IT sector dominated the IPO count, with two new IPOs in November and 20 IPOs over the year to November 30, the average (excluding Aurora Labs) gain for IT IPOs was 10.6%. That contrasts to 2010 when resources and energy companies dominated IPOs. The table below indicates the Top 10 Technology IPOs on the ASX.

### 2016 Top 10 Technology IPOs

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AfterPay Holdings	04-May-16	IT	1.00	2.78	178.0%
Wisetech Global Ltd.	11-Apr-16	IT	3.35	5.78	72.5%
ApplyDirect Ltd	23-Jun-16	IT	0.20	0.33	65.0%
LiveHire Ltd.	10-Jun-16	IT	0.20	0.32	60.0%
Kyckr Ltd	07-Sep-16	IT	0.20	0.26	27.5%
Droneshield Ltd	22-Jun-16	IT	0.20	0.25	25.0%
HotCopper Holdings Ltd	15-Sep-16	IT	0.20	0.21	5.0%
Gooroo Ventures Ltd	19-Oct-16	IT	0.2	0.20	-2.5%
Bravura solutions Ltd	16-Nov-16	IT	1.45	1.40	-3.4%

Recent analysis by OnMarket BookBuilds indicates that IPOs have been a strongly performing 'asset class'. Average year-to-date returns on Australian Initial Public Offerings (IPOs) struck an impressive 35.8% as at November 30, compared to just 2.7% for the S&P/ASX200.

"These returns build on an impressive IPO performance in 2015, when the average return of the 93 companies that listed on the ASX that year was 23%. That compares to the S&P/ASX 200, which lost 3% last year," Bucknell said.

Retail investors can buy into IPOs using the OnMarket app, which is completely free to investors: it's free to sign up, bid and invest in IPOs with as little as \$2000.

The company's world-first partnership with Virgin Australia's Velocity Frequent Flyer program is drawing new members to use the OnMarket app. Velocity members can join right [here](#) and earn 1 Point for every \$4 spent via OnMarket, with no limit on the number of Velocity Points that can be earned.

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