

OnMarket IPO Report Shows IPO Momentum Building

8 September 2016: The Australian Initial Public Offerings (IPOs) market gained momentum in August, with the 10 companies which listed raising \$1.2 billion and returning an average 34.1%, according to a new report, the [OnMarket August IPO Report 2016](#).

The average monthly return from the August IPOs compared to a 2.3% drop for the S&P/ASX 200. Year-to-date returns have been strong at 24.8% compared with 13% for the same period in 2015. The number of IPOs was up from seven listings in August 2015 which raised just \$133.2 million.

Ben Bucknell, chief executive of [OnMarket BookBuilds](#) (OMB), said the report highlights the momentum IPOs have built during 2016.

“The IPO market has gained strength, with the *OnMarket August IPO Report 2016* highlighting the average return on IPOs this year has easily outperformed the broader share market. Many IPO investors are better off than those people, for example, who invested in index funds.”

The IT sector continues to dominate the IPO count in 2016, with two new IPO listings in August. The 14 IPOs which have listed in 2016 have generated an average year-to-date return of 34.9%.

The five largest listings in August were the Viva Energy REIT, Propertylink, legal group QANTM Intellectual Property, Frontier Digital Ventures and gaming company and casino operator Silver Heritage. Those companies raised a combined \$1.2 billion, approximately 98% of the total funds raised during August.

August 2016 IPO Breakdown

| August 2016 IPO Breakdown Company Name | ASX Code | Listing Date | Sector | Offer Price | Offer Size (\$mn) | Market Cap. (\$mn) | 1 st Day Return | Aug Return |
|---|----------|--------------|------------------------|-------------|-------------------|--------------------|----------------------------|--------------|
| Viva Energy REIT | VVR | 3/8/2016 | Real Estate | 2.20 | 686.0 | 1,753.0 | 16.4% | 15.5% |
| Propertylink Group | PLG | 5/8/2016 | Real Estate | 0.89 | 382.2 | 488.3 | -3.4% | -9.0% |
| Naxopharm | NOX | 9/8/2016 | Healthcare | 0.20 | 4.9 | 13.5 | -7.5% | -10.0% |
| Aurora Labs | A3D | 16/8/2016 | IT | 0.20 | 2.1 | 44.0 | 150.0% | 300.0% |
| AdAlta | 1AD | 22/8/2016 | Healthcare | 0.25 | 7.6 | 22.5 | 12.0% | -12.0% |
| Frontier Digital Ventures | FDV | 26/8/2016 | Media | 0.50 | 23.0 | 114.5 | 2.0% | 6.0% |
| Silver Heritage Group | SVH | 29/8/2016 | Consumer Discretionary | 0.40 | 18.7 | 47.6 | -7.5% | -37.5% |
| Family Zone | FZO | 29/8/2016 | IT | 0.20 | 4.6 | 18.0 | 45.0% | 45.0% |
| Berkut Minerals | BMT | 30/8/2016 | Materials | 0.20 | 2.6 | 8.5 | 22.5% | 30.0% |
| QANTM Intellectual Property | QIP | 31/8/2016 | Consumer Discretionary | 2.22 | 111.3 | 332.3 | 12.6% | 12.6% |
| Monthly Total / Average | | | | | 1,242.9 | 2,842.0 | 24.2% | 34.1% |
| YTD Total / Average | | | | | 4,726.2 | 11,664.7 | 18.5% | |

In August 2016, the first day return to investors was 24.2% compared to July 2016 when IPOs returned an average of 11.9% on the first day of trade. Printing startup Aurora Labs and cyber safety business Family Zone gained significantly on their first day, 150% and 45% respectively, and ended the month with impressive gains of 300% and 45%.

2016 YTD Performance

| | No. of IPOs | Market Cap. (\$mn) | 1 st Day Return | Return at 31 July | ASX 200 YTD Return at 31 August |
|-------------------------|-------------|--------------------|----------------------------|-------------------|---------------------------------|
| 1 Jan to 31 August 2016 | 53 | 11,664.7 | 18.5% | 24.8% | 2.6% |
| 1 Jan to 31 August 2015 | 45 | 8,622.9 | 11.4% | 13.0% | -3.8% |

[OnMarket](#) is the world’s first direct access portal and app for IPOs and equity placements. Investors can sign up, bid and invest in companies without paying any commissions or brokerage.

“Using the OnMarket app and portal, investors can easily bid and invest in IPOs. For retail investors who can’t get a one-on-one meeting with a chief executive or other managers, OnMarket fills the gap, giving investors exclusively curated and relevant information on IPOs,” said Bucknell.

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[About On-Market BookBuilds \(OMB\)](#)

OnMarket BookBuilds’ mission is to empower investors and companies through innovation in financial technology. OMB believes that investors and companies benefit when capital raisings are conducted fairly, transparently, and efficiently. The company’s new [OnMarket app and bidding platform](#) is a wholly-owned and operated initiative of OMB. The OnMarket app and bidding platform is not a joint venture with ASX and is independent of OMB’s association with ASX in relation to the ASX BookBuild facility.