



# OnMarket Monthly IPO Report

October 2016



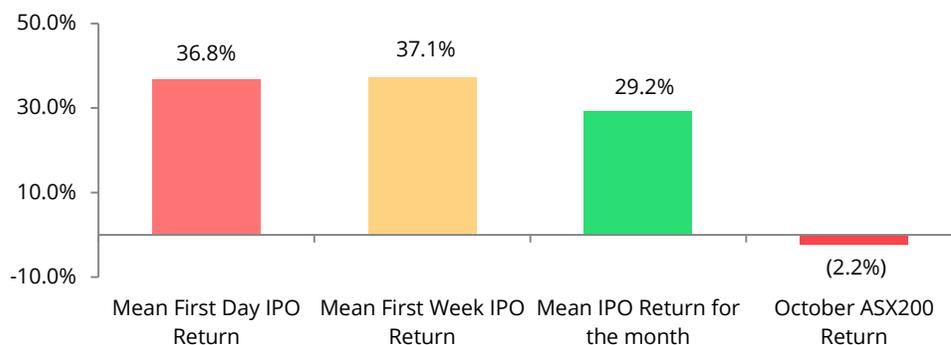
# October Overview

IPO activity picked up in October; IPOs listed in October outperform ASX200 by 31.4%

## Summary

- After subdued activity in September, IPO activity picked up in October 2016 as 11 companies raised \$538mn as part of their Initial Public Offering (IPO), compared with 5 listings (\$70mn) in September 2016 and 8 listings (\$1,528mn) in October 2015.
- The five largest listings in October 2016 were Antipodes Global Investment Company, New Zealand King Salmon Investments, Pushpay Holdings, VEEM and Powerhouse Ventures. These five listings together raised \$486mn (approximately 90.3% of the total funds raised during the month).

## October IPO Performance vs. ASX200 Return



- IPO performance continued to be strong in October 2016, as they delivered an average return of 29.2% during the month, outperforming ASX200 by 31.4%.
- This month witnessed a total of 11 issuances: 3 from Industrials, 2 each from Consumer Staples and IT and 1 each from Financials, Healthcare, Real Estate and Consumer Discretionary.
- In October 2016, notable performers were CFOAM (Industrials) with 217.5% return, Broo (Consumer Staples) and Creso Pharma (Healthcare) with 45.0% return, VEEM (Industrials) with 30.0% return and BOD Australia (Consumer Discretionary) with 25% return.

## 2015 and 2016 YTD Comparison

	No. of IPOs	Market Cap. (\$mn)	Return Day 1	YTD Return at Oct 31	ASX200 YTD Return at Oct 31
2016 to October	69	13,174	21.2%	29.6%	0.4%
2015 to October	61	14,976	9.7%	24.5%	(3.2%)

- YTD returns on IPOs have been impressive at 29.6% in 2016 compared with 24.5% for the same period in 2015.

Source: Bloomberg, ASX

# October Listings

Day 1 return significantly higher in October compared to September

Company Name	ASX Code	Listing Date	Sector	Offer Price	Offer Size (\$mn)	Market Cap. (\$mn) <sup>1</sup>	Day 1 Return	October Return
<b>October 2016 New Listings</b>								
Powerhouse Ventures	PVL	12-Oct-16	Industrials	1.07	20.0	22.3	(7.5%)	(28.0%)
Pushpay Holdings	PPH	12-Oct-16	IT	2.09	54.0	398.0	(1.9%)	(23.9%)
Broo	BEE	14-Oct-16	Consumer Staples	0.20	10.6	176.4	40.0%	45.0%
Antipodes Global Investment Company	APL	18-Oct-16	Financials	1.10	313.3	304.8	(2.3%)	(4.5%)
Gooroo Ventures	GOO	19-Oct-16	IT	0.20	5.0	13.8	22.5%	12.5%
New Zealand King Salmon Investments	NZK	19-Oct-16	Consumer Staples	1.06	73.4	140.2	(0.9%)	(4.2%)
Creso Pharma	CPH	20-Oct-16	Healthcare	0.20	5.0	16.7	30.0%	45.0%
Cfoam	CFO	26-Oct-16	Industrials	0.20	9.0	59.4	250.0%	217.5%
VEEM	VEE	26-Oct-16	Industrials	0.50	25.0	84.5	22.0%	30.0%
BOD Australia	BDA	27-Oct-16	Consumer Discretionary	0.20	4.0	14.8	45.0%	25.0%
Boyuan Holdings	BHL	31-Oct-16	Real Estate	0.20	18.6	73.8	7.5%	7.5%
<b>Monthly Total / Average</b>					<b>537.9</b>	<b>1,304.8</b>	<b>36.8%</b>	<b>29.2%</b>
<b>YTD Total / Average</b>					<b>5,334.1</b>	<b>13,174.1</b>	<b>21.2%</b>	

## October 2016

- In October 2016, Day 1 return to Investors stood at 36.8% compared to September 2016 when IPOs returned an average of 16.0% on the first day of trade.
- CFOAM, Broo and Creso Pharma gained significantly on the first day of listing, ending the month with 217.5%, 45.0% and 45.0% gains, respectively.
- The IT sector continues to dominate the IPO count in 2016, with two new IPO listings in October and 18 IPOs listed in the sector year to date, generating average YTD returns of 43.2% for investors.



OnMarket Bookbuilds (OMB) is a financial services company which has revolutionised the way in which IPOs are made available to retail investors. OMB's OnMarket app and bidding platform enable retail investors to easily access IPOs and placements on the ASX. Through OnMarket it is completely free for the public to bid and invest in IPOs.

Source: Bloomberg, ASX  
Note: 1) as on 31 October 2016



Access more ASX IPOs



Free access to offers



Free independent research



Fair access every time



Instant notifications



Easy, paperless bidding

"The app making Australian IPOs more inclusive."

YAHOO!  
FINANCE



or join at  
[www.onmarketbookbuilds.com](http://www.onmarketbookbuilds.com)