

# OnMarket Monthly IPO Report

November 2016



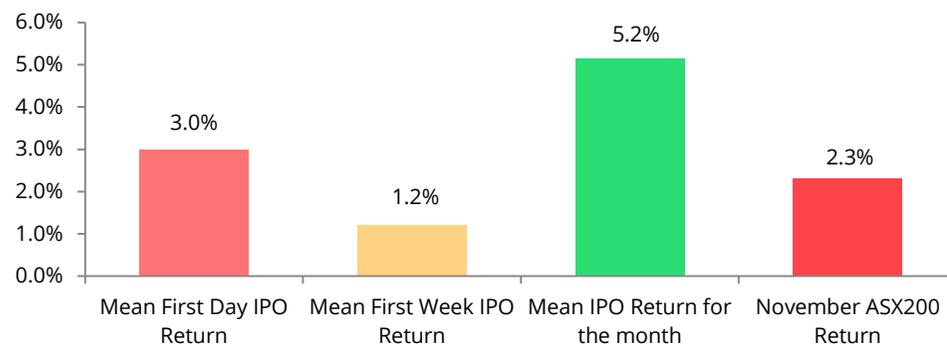
# November Overview

IPO activity picked up in November. Listings outperformed the ASX200 by 2.8% at month end.

## Summary

- IPO activity continued to increase in November 2016. 12 companies raised \$1.948m as part of their Initial Public Offerings (IPOs), compared with 11 listings (\$538m) in October 2016 and five listings (\$558m) in November 2015.
- The five largest listings in November 2016 were Charter Hall Long WALE REIT, Inghams Group, Autosports Group, Bravura Solutions, and Elanor Retail Property Fund. These five listings together raised \$1,840m (approximately 94.5% of the total funds raised during the month).
- The IPO pipeline appears strong as 40 IPOs have been proposed. These IPOs are expected to raise more than \$450m over the next 3 months. Notable listings include India Fund, Midway, Murray River Organics Group, and Automotive Solutions Group.

## November IPO Performance vs ASX200 Return



- IPO performance continued to be strong in November 2016 delivering an average return of 5.2% during the month, outperforming the ASX200 by 2.8%.
- This month saw a total of 12 issuances: 3 from Consumer Discretionary, 3 from Real Estate, 2 from IT and 1 each from Financials, Healthcare, Consumer Staples and Materials.
- In November 2016, notable first-day performers were Neurotech International (Healthcare) with a 42.5% return, Apollo Tourism & Leisure (Consumer Discretionary) with a 32.5% return, and Mayfield Childcare (Consumer Discretionary) with a 15% return.

## 2015 and 2016 YTD Comparison

	No. of IPOs	Market Cap. (\$m)	Return Day 1	YTD Return at Nov 30	ASX200 YTD Return at Nov 30
2016 to November	81	16,075	18.5%	35.8%	2.7%
2015 to November	66	16,691	11.7%	21.4%	-4.5%

- YTD returns on IPOs are impressive at 35.8% in 2016 compared with 21.4% for the same period in 2015.

# November Listings

Average Day 1 returns were significantly lower in November compared to October.

Company Name	ASX Code	Listing Date	Sector	Offer Price	Offer Size (\$m)	Market Cap. (\$m) <sup>1</sup>	Day 1 Return	November Return
<b>November 2016 New Listings</b>								
Apollo Tourism & Leisure	ATL	04-Nov-16	Consumer Discretionary	1.00	50.0	195.7	32.5%	35.0%
Neurotech International	NTI	04-Nov-16	Healthcare	0.20	7.0	35.2	42.5%	100.0%
DomaCom	DCL	07-Nov-16	Financials	0.75	7.3	33.4	-46.7%	-60.0%
Inghams Group	ING	07-Nov-16	Consumer Staples	3.15	596.4	1,201.6	2.2%	0.3%
Charter Hall Long WALE REIT	CLW	08-Nov-16	Real Estate	4.00	826.8	785.4	-1.0%	-5.0%
Elanor Retail Property Fund	ERF	09-Nov-16	Real Estate	1.35	109.3	167.3	0.0%	-3.7%
Bravura Solutions	BVS	16-Nov-16	IT	1.45	148.1	294.6	-13.8%	-5.2%
Autosports Group	ASG	16-Nov-16	Consumer Discretionary	2.40	159.9	472.4	2.9%	-2.1%
OpenDNA	OPN	16-Nov-16	IT	0.20	8.0	17.9	-17.5%	-15.0%
Great Boulder Resources	GBR	18-Nov-16	Materials	0.20	6.1	12.3	0.0%	-10.0%
Faster Enterprises	FE8	21-Nov-16	Real Estate	0.20	5.1	24.9	20.0%	12.5%
Mayfield Childcare	MFD	30-Nov-16	Consumer Discretionary	1.00	24.0	34.5	15.0%	15.0%
<b>Monthly Total / Average</b>					<b>1,948.1</b>	<b>3,275.2</b>	<b>3.0%</b>	<b>5.2%</b>
<b>YTD Total / Average</b>					<b>7,282.2</b>	<b>16,075.1</b>	<b>18.5%</b>	

## November 2016

- In November 2016, the average Day 1 return to investors stood at 3.0% compared to 36.8% in October 2016.
- Neurotech International was the pick of IPOs during November, generating 42.5% on the first day of listing and closing the month with a 100% return on its offer price.
- The IT sector continues to dominate the IPO count in 2016, with two new IPOs in November and 20 IPOs this year to date, generating average YTD returns of 93.1% for investors.



OnMarket Bookbuilds (OMB) is a financial technology company that has revolutionised the way in which IPOs are made available to retail investors. OMB's OnMarket app and bidding platform enable retail investors to easily access IPOs and placements on the ASX. Through OnMarket, it is completely free for the public to invest in IPOs.

Source: Bloomberg, ASX

Note: 1) As on 30 November 2016



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