



# OnMarket Monthly IPO Report

August 2016

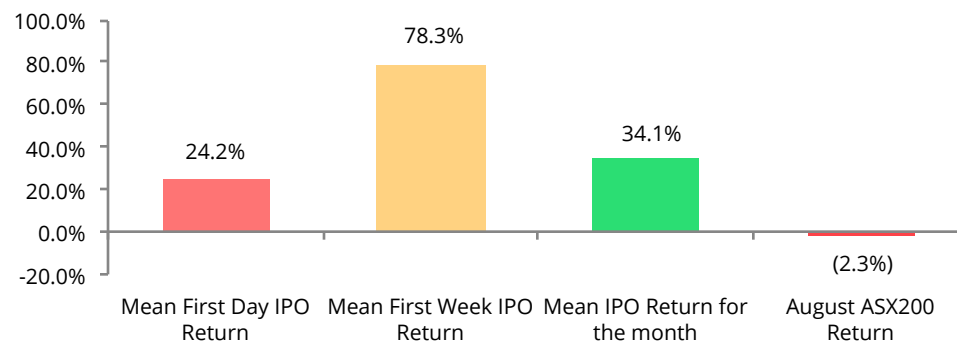
# August Overview

IPO activity picked up in August; IPOs listed in August outperform ASX 200 by 36.4%

## Summary

- IPO activity picked up in August 2016 as 10 companies raised \$1,242.9mn as part of their Initial Public Offering compared with 9 listings (\$995.7mn) in July 2016 and 7 listings (\$133.2mn) in August 2015.
- The five largest listings in August 2016 were Viva Energy REIT, Propertylink Group, QANTM Intellectual Property, Frontier Digital Ventures and Silver Heritage Group. These five listings together raised \$1,221.1mn (approximately 98.2% of the total funds raised during the month).
- IPOs performance continued to be strong in August 2016, as they delivered an average return of 34.1% return during the month, outperforming the ASX 200 by 36.4%

## August IPO Performance vs. ASX 200 Return



- This month witnessed a total of 10 issuances - 2 each from Healthcare, Real Estate, IT and Consumer Discretionary and 1 each from Media and Materials.
- In August 2016, notable performers were Aurora Labs (IT) with 300.0% return, Family Zone (IT) with 45.0% return, Berkut Minerals (Materials) with 30.0% return, Viva Energy REIT (Real Estate) with 15.5% return and QANTM Intellectual Property (Consumer Discretionary) with 12.6% return.

## 2015 and 2016 YTD Comparison

	No. of IPOs	Market Cap. (\$mn)	Return Day 1	YTD Return at Aug 31	ASX 200 YTD Return at Aug 31
2016 to August 31	53	11,664.7	18.5%	24.8%	2.6%
2015 to August 31	45	8,622.9	11.4%	13.0%	-3.8%

- YTD returns on IPOs have been impressive at 24.8% in 2016 compared with 13.0% for the same period in 2015.

Source: Bloomberg, ASX

# August Listings

Day 1 return in August higher compared to July

Company Name	ASX Code	Listing Date	Sector	Offer Price	Offer Size (\$mn)	Market Cap. (\$mn) <sup>1</sup>	Day 1 Return	August Return
<b>August 2016 New Listings</b>								
Viva Energy REIT	VVR	3/8/2016	Real Estate	2.20	686.0	1,753.0	16.4%	15.5%
Propertylink Group	PLG	5/8/2016	Real Estate	0.89	382.2	488.3	-3.4%	-9.0%
Noxopharm	NOX	9/8/2016	Healthcare	0.20	4.9	13.5	-7.5%	-10.0%
Aurora Labs	A3D	16/8/2016	IT	0.20	2.1	44.0	150.0%	300.0%
AdAlta	1AD	22/8/2016	Healthcare	0.25	7.6	22.5	12.0%	-12.0%
Frontier Digital Ventures	FDV	26/8/2016	Media	0.50	23.0	114.5	2.0%	6.0%
Silver Heritage Group	SVH	29/8/2016	Consumer Discretionary	0.40	18.7	47.6	-7.5%	-37.5%
Family Zone	FZO	29/8/2016	IT	0.20	4.6	18.0	45.0%	45.0%
Berkut Minerals	BMT	30/8/2016	Materials	0.20	2.6	8.5	22.5%	30.0%
QANTM Intellectual Property	QIP	31/8/2016	Consumer Discretionary	2.22	111.3	332.3	12.6%	12.6%
<b>Monthly Total / Average</b>					<b>1,242.9</b>	<b>2,842.0</b>	<b>24.2%</b>	<b>34.1%</b>
<b>YTD Total / Average</b>					<b>4,726.2</b>	<b>11,664.7</b>	<b>18.5%</b>	

## August 2016

- In August 2016, Day 1 return to Investors was at 24.2% compared to July 2016 when IPOs returned an average of 11.9% on the first day of trade.
- Aurora Labs and Family Zone gained significantly on the first day of listing and ended the month with impressive 300% and 45% gains, respectively.
- The IT sector continues to dominate the IPO count in 2016, with two new IPO listings in August and the 14 IPOs listed in the sector to date generating average YTD returns of 34.9% for investors.



OnMarket Bookbuilds (OMB) is a financial services company which has revolutionised the way in which IPOs are made available to retail investors. OMB's OnMarket app and bidding platform enable retail investors to easily access IPOs and placements on the ASX. Through OnMarket it is completely free for the public to bid and invest in IPOs.

Source: Bloomberg, ASX  
Note: 1) as on 31 August 2016