



2017 IPO REPORT

Australian IPO Activity



February 2018

More IPOs and better returns

	2016	2017		
Number of IPOs	96	113		17.7%
Average End of Year Return	25.4%	61.6%		36.2%

Average First Day IPO Return



IPOs outperformed the ASX 200 by **54.6%** in 2017

IPO Return	61.6%
ASX 200 Return	7.0%

Energy and Materials saw the strongest growth by number of IPOs, accounting for **35%** of all IPOs

Energy

1 in 2016
4 in 2017

+300%

Materials

12 in 2016
35 in 2017

+192%

Information Technology

25 in 2016
11 in 2017

-56%

 Good things came in small packages in 2017 when it came to price performance at year end



 Sectors raising more funds, performed worse on average than sectors raising fewer funds

Raise high | Return lower

Raise low | Return higher



Financials

68.7%

Of total funds raised

17.8%

Average end of year return



Consumer Staples

0.9%

Of total funds raised

106.3%

Average end of year return



Industrials

11.0%

Of total funds raised

41.6%

Average end of year return



Materials

4.0%

Of total funds raised

97.8%

Average end of year return

A word from our CEO



Ben Bucknell, CEO of OnMarket

“2017 was, as predicted in last year’s report, a very strong year for IPOs.”

“We offered more than 1 in 3 ASX IPOs to retail investors last year and saw strong interest.”

In last year’s 2016 IPO report, we noted the outperformance of smaller IPOs over large IPOs and we forecasted a strong year ahead. This prediction proved to be correct. In a remarkable year, IPOs of less than \$50m were, on average, up 69.8%. This is not to suggest that larger IPOs were a bad investment, up 23.5% at the end of the year.

You might have received my summer emails, revealing the 50% annualised money-weighted return for someone that subscribed into every OnMarket deal over the last 4 years (assuming a 6 month holding period). It’s up to investors to consider whether or not IPOs are systemically under-priced in order to raise the capital and provide a strong after-market.

In the last 2 years, we have given investors the opportunity to invest in 64 IPOs. We can only do this because of those of you that applied for IPOs.

A key reason that retail investors are offered any participation in IPOs is the ASX requirement that a company has 300 shareholders. The more that we prove up to brokers and investment banks that we can cost-effectively, and efficiently provide them with the minimum number of investors required to list, the more IPOs we will be able to offer to you. You, our investors, have contributed more than \$50m to growing companies. By their nature, these companies are trying something new, and failure of some is inevitable. But, I have no doubt that others will be major success stories, and people will wonder enviously at those that got in early.

Even though we are paid on the amount of capital raised, i.e. we receive larger fees for larger bids, we will continue to ensure that smaller bids are scaled back no less than larger bids in the situation where IPOs are overbid. Regular bidders underwrite our IPO pipeline. As the number of people that regularly bid into our IPOs grows, we are invited into more deals, and are able to take larger allocations.

Thank you to all those people that have been bidding, and especially those that regularly bid the \$2,000 minimum. This enables our business to grow and bring you more IPO deal flow.

Regards,

Ben Bucknell



2017 IPO Overview

2017 was a strong year for Australian companies floating on ASX. The number of IPO listings rose to 113 (96 in 2016, 85 in 2015), implying an average of almost ten a month – definitely enough to keep the most active investors busy.

Over the past 3 years, the number of floats has steadily increased, yet the market capitalisation of listings has decreased, indicating a surge in small-cap listings in the market and an overshadowing of the larger IPOs. These smaller companies have consistently returned more to investors than the traditional, larger firms IPOs, with IPOs that issued less than \$50 million outperforming those that issued more than \$50 million by 17.5% in 2016 and 46.3% in 2017.

“Smaller companies have consistently returned more than large-cap listings over the past 3 years.”

Considering asset classes as a whole, IPOs outperformed the ASX 200 index by 54.6%.

2016 and 2017 IPOs

Year	# of IPOs	Market Cap.	Total Raised	First Day Return	End of Year Return
2017	113	\$13.0bn	\$6.0bn	17.1%	61.6%
2016	96	\$16.9bn	\$8.3bn	16.6%	25.4%
2015	85	\$17.2bn	\$8.6bn	11.5%	21.7%



Price Performance

IPOs listed in 2017 outperformed the ASX 200 by 53.6%

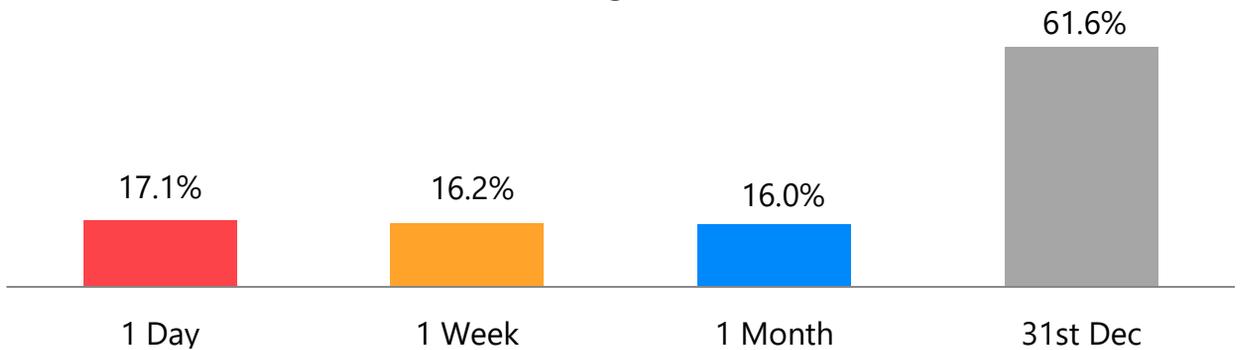
IPOs are growing as an asset class with average end of year returns consistently increasing from 21.7% in 2015, to 25.4% in 2016, to 61.6% in 2017.

2017 maintained the strong aftermarket we saw for new floats last year with one-day returns increasing to 17.1%. End of year performance for IPOs more than doubled from 2016 to 2017, increasing up from 25.4% to 61.6%. This year's best performing IPO was Ardea Resources returning 850.0%, followed by Wattle Health +815.0%, and Cann Group +813.3%.



With average IPO returns increasing over the past three years, it continues to present to investors a field of opportunity for those who want to take on the risk of investing at the earliest stage in the life of a publicly listed company.

2017 Average IPO Returns



Price Performance

Medicinal cannabis companies provide top performers

One of the most interesting trends in 2017 has been the number of medicinal cannabis stocks to list on ASX. Following recent legalisation changes and continuing research into its uses, there has been a flood of knowledge unlocked for investors. The wide range of diseases cannabis can be used for has caused these 'pot stocks' to soar. Two out of the top 10 listings in 2017 were medicinal cannabis stocks, they are Cann Group and The Hydroponics Company with an 813.3% and 240.0% return at year end.

Chinese consumer interest in buying up Australian products and selling them to family and friends back home continued throughout 2017. In particular, Consumer Staples firms have performed remarkably by capitalising on the insatiable demand for infant formula, with Wattle Health having an end of year return of 815%.

2017 saw an increase in the number of new floats, however the market capitalisation at listing of these new ASX entrants was lower in 2017 than 2016, continuing last year's trend of more smaller floats entering the market. In fact, these smaller companies have returned more to investors than the traditional, large-cap listings. IPOs that issued less than \$50 million outperformed those that issued more than \$50 million by 46.3%.

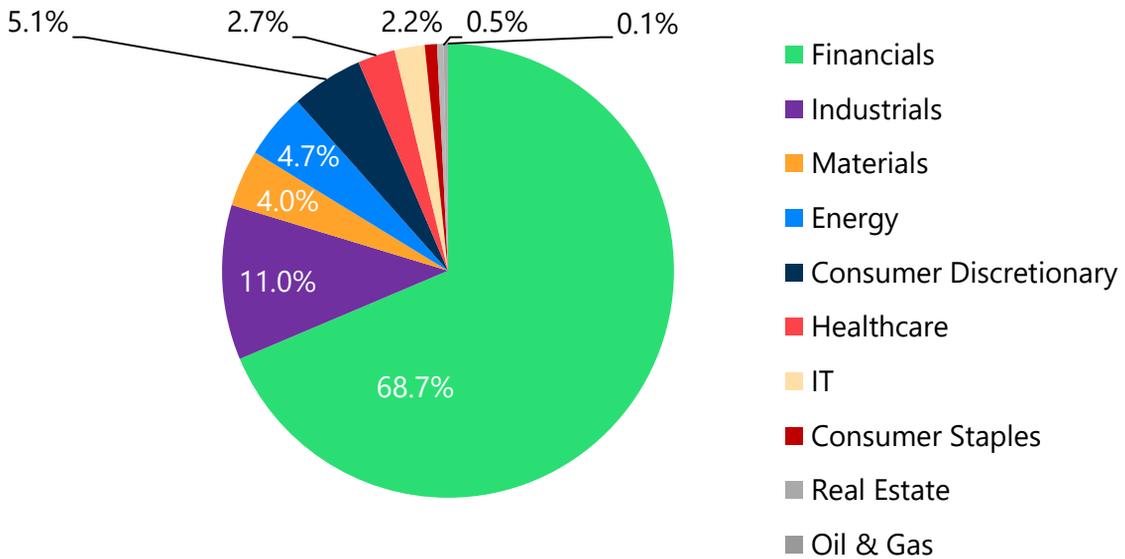
2017 Top 10 IPO Performers

Company Name	End of Year Return	Industry
1. Ardea Resources Ltd	850.0%	Materials
2. Wattle Health Australia Ltd	815.0%	Consumer Staples
3. Cann Group Ltd	813.3%	Healthcare
4. Alderan Resources Ltd	650.0%	Materials
5. Elsight Ltd	635.0%	Consumer Discretionary
6. Titomic Ltd	567.5%	Materials
7. Cobalt Blue Holdings Ltd	297.5%	Materials
8. Galena Mining Ltd	250.0%	Materials
9. The Hydroponics Co Ltd	240.0%	Healthcare
10. Golden Mile Resources Ltd	192.5%	Materials



Sector Analysis

2017 IPO Sector Break-up By Amount Raised



IPOs in the Financials sector finished the year up 17.8% and accounted for the most funds raised, just under 68.7% (\$4.1bn) - owing to the listings of several large Listed Investment Companies (LICs). The largest 3 floats in 2017 were all LICs with Magellan, VGI Partners Global Investment and MCP Master Income Trust raising \$1.5bn, \$550m and \$516.2m respectively.

Consumer Staples floats were on the smaller side – responsible for only 0.9% (\$53.0m) of the capital that was raised – but it was the best performing sector with an average 106.3% increase on listing prices by year end, led by an 815% end of year return from Wattle Health (ASX:WHA).

The best performing sectors were Consumer Staples, Materials and Healthcare.

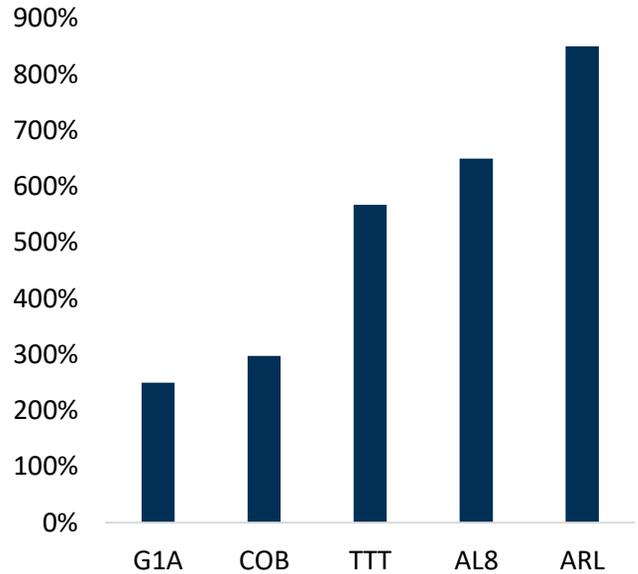
“The largest 3 floats in 2017 were all LICs. The largest listing, Magellan Global Trust (ASX: MGG), alone raised \$1.5bn of the total \$6bn of all IPOs.”

Sector Analysis

2017 End of Year Price Performance by IPO Sector

Sector	Number	Return
Consumer Staples	7	106.3%
Materials	35	97.8%
Healthcare	12	86.6%
Consumer Discretionary	10	74.6%
Industrials	8	41.6%
IT	11	30.4%
Energy	4	26.6%
Financials	20	17.8%
Communications	4	-11.0%
Oil & Gas	1	-21.2%
Real Estate	1	-61.5%

Top 5 Materials IPOs



Materials listings skyrocketed in 2017, with the number of listings almost trebling from 12 last year to 35, and gaining on average 97.8% on listing by year end. Performance and activity have been supported by gains in commodity and small cap markets, as investors globally rotate into risk-on positions to capitalise on the theme of synchronised global growth driving markets.

Although the Consumer Staples sector yielded an average return of 106.3% at year end, the average is strongly skewed by the outstanding performance of Wattle Health (ASX: WHA), which had an 815% year end return.

Perhaps the surprise of the year is the well followed IT sector, where the number of new listings in 2017 dropped by more than 50%. In addition, the average end of year return fell from a strong 69.5% in 2016 to 30.4% in 2017. Despite this, some IT stocks have performed quite well with IXUP (ASX: IXU), Elmo Software (ASX: ELO) and Audinate Group (ASX: AD8) returning 155%, 100% and 96.7% respectively at year end.



Consumer Staples

	2016	2017
Number	7	7
Performance	+37.0%	+106.3%



Materials

	2016	2017
Number	12	35
Performance	+16.2%	+97.8%



Healthcare

	2016	2017
Number	9	12
Performance	+24.2%	+86.6%



Consumer Discretionary

	2016	2017
Number	13	10
Performance	+28.6%	+74.6%



Industrials

	2016	2017
Number	6	8
Performance	+22.3%	+41.6%



Energy

	2016	2017
Number	1	4
Performance	-10.0%	+26.6%

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Sector Analysis

Listings by Quarter

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Listings by Quarter

IPOs listed in 2017 outperform those in 2016 by 35.2%

Q1 2017

- IPO activity declined from the strong Q4 2016 result, with 26 companies raising \$232.3m.
- At \$8.9m, the average raise was relatively small, the biggest being \$48.5m for the Fat Prophets Global Contrarian Fund.
- The year's top two performers came to market in Q1, with Ardea Resources and Wattle Health up 850.0% and 815.0% on listing by year end respectively.

"The year's top two performers came to market in Q1 ... up 850.0% and 815.0%."

Q2 2017

- As in the previous year, IPO activity significantly increased in Q2, with 31 companies raising \$1,481.5m.
- Pot stocks, Cann Group and The Hydroponics Co, listed side-by-side with both companies closing up over 100.0% in first day trading. De.mem outperformed them for first day return in Q2, up 125.0% on the listing price.

"The year's top first day performer, Spectur, came to market in Q3, returning 127.5%."

Q3 2017

- IPO activity fell in Q3 with \$862.3m raised across 17 listings.
- VGI Partners Global Investment was the biggest listing in the quarter, with an offer size of \$550.0m.
- The year's top first day performer, Spectur, came to market in Q3, returning 127.5% to investors on August 1 and ending the year up 112.5% on listing.

"Magellan Global Trust, the year's biggest listing, came to market in October looking for \$1,515.2m."

Q4 2017

- As per previous years, IPO activity significantly increased in Q4 with 39 companies raising \$3,468.8m – more than half the year's total volume.
- Magellan Global Trust, the year's biggest offer, came to market in October looking for \$1,515.2m.
- Netwealth Group followed a month later, ending the year crowned as the IPO with the greatest market cap having gained 96.8% by year end following its 43.8% first day rise.



Listings by Quarter 1

Company Name	ASX Code	Listing Date	Sector	Offer Price	Offer Size (\$m)	Market cap. (\$m)	Day 1 Return	Full Year Return
January 2017 New Listings								
Winha Commerce and Trade International	WQW	05-01-2017	Consumer Staples	0.4	8.5	52.9	40.0%	57.1%
Skin Elements	SKN	06-01-2017	Consumer Staples	0.2	3.7	11.7	0.0%	-25.0%
Lifespot Health	LSH	11-01-2017	Healthcare	0.2	8.0	10.5	100.0%	-30.0%
United Networks	UNL	12-01-2017	Telecommunications	0.2	7.1	8.2	30.0%	-67.0%
Kalamazoo Resources	KZR	16-01-2017	Materials	0.2	5.0	9.5	5.0%	-45.0%
Freehill Mining	FHS	16-01-2017	Materials	0.2	4.0	27.6	-25.0%	-61.5%
Davenport Resources	DAV	20-01-2017	Materials	0.2	5.1	6.7	-2.5%	-55.0%
Blackstone Minerals	BSX	23-01-2017	Materials	0.2	3.6	31.6	2.5%	145.0%
Monthly Total / Average					45.1	158.6	18.7%	-10.2%
February 2017 New Listings								
Cobalt Blue Holdings	COB	02-02-2017	Materials	0.20	5.5	84.6	10.0%	297.5%
Velocity Property Group	VP7	07-02-2017	Real Estate	0.20	15.6	27.9	2.5%	-61.5%
Ardea Resources	ARL	09-02-2017	Materials	0.20	5.1	166.1	-10.0%	850.0%
Roto-Gro International	RGI	10-02-2017	Industrials	0.20	3.5	32.5	7.5%	95.0%
eSense-Lab	ESE	14-02-2017	Healthcare	0.20	4.5	21.3	27.5%	50.0%
MetalsTech	MTC	24-02-2017	Materials	0.20	4.3	25.5	35.0%	37.5%
Eildon Capital	EDC	28-02-2017	Financials	1.06	10.0	38.3	1.9%	0.9%
Tianmei Beverage Group	TB8	28-02-2017	Consumer Staples	0.20	10.0	23.4	17.5%	-35.0%
Monthly Total / Average					58.5	419.6	11.5%	154.3%
March 2017 New Listings								
Matador Mining	MZZ	08-03-2017	Materials	0.20	3.4	8.3	30.0%	75.0%
Jiajiafu Modern Agriculture	JJF	09-03-2017	Consumer Staples	0.30	5.2	12.8	-13.3%	-50.0%
Wattle Health Australia	WHA	15-03-2017	Consumer Staples	0.20	8.0	277.1	0.0%	815.0%
Marquee Resources	MQR	15-03-2017	Materials	0.20	3.5	6.6	10.0%	37.5%
ServTech Global Holdings	SVT	17-03-2017	IT	0.20	6.0	2.1	5.0%	-89.5%
Fat Prophets Global Contrarian Fund	FPC	22-03-2017	Financials	1.10	48.5	52.5	3.2%	6.4%
Bigtincan Holdings	BTH	24-03-2017	IT	0.26	12.0	75.8	-7.7%	65.4%
Lithium Consolidated Mineral Exploration	LI3	28-03-2017	Materials	0.20	5.3	12.6	-10.0%	-30.0%
Visionering Technologies	VTI	28-03-2017	Healthcare	0.42	33.3	108.3	6.0%	31.0%
I Synergy Group	IS3	30-03-2017	Consumer Discretionary	0.20	3.6	27.8	0.0%	-25.0%
Monthly Total / Average					128.8	584.1	2.3%	83.6%
Quarter Total / Average					232.3	1,162.2	10.2%	76.5%



Overview

Price Performance



Sector Analysis

Listings by Quarter



Listings by Quarter 2

Company Name	ASX Code	Listing Date	Sector	Offer Price	Offer Size (\$m)	Market cap. (\$m)	Day 1 Return	Full Year Return
April 2017 New Listings								
Todd River Resources	TRT	06-04-2017	Materials	0.20	6.0	9.1	15.0%	-30.0%
De.Mem	DEM	07-04-2017	Industrials	0.20	4.5	27.8	125.0%	30.0%
Moelis Australia	MOE	10-04-2017	Financials	2.35	58.8	1033.6	34.0%	186.0%
URB Investments	URB	12-04-2017	Financials	1.10	80.1	76.2	-0.9%	-5.0%
E2 Metals	E2M	19-04-2017	Materials	0.20	6.1	7.3	-22.5%	-40.0%
Tinybeans Group Pty	TNY	21-04-2017	Communications	1.00	6.5	15.7	-5.0%	-40.0%
UUV Aquabotix	UUV	28-04-2017	Industrials	0.20	7.0	13.4	-2.5%	-50.5%
Monthly Total / Average					169.0	1,183.1	20.4%	7.2%
May 2017 New Listings								
Big River Industries	BRI	01-05-2017	Materials	1.46	17.0	115.6	3.4%	49.3%
Mobilicom	MOB	02-05-2017	IT	0.20	7.5	22.8	0.0%	-47.5%
Bingo Industries	BIN	03-05-2017	Industrials	1.80	439.6	1055.5	-2.2%	41.7%
Morphic Ethical Equities Fund	MEC	03-05-2017	Financials	1.10	48.9	49.6	-3.2%	-0.9%
MSL Solutions	MPW	04-05-2017	IT	0.25	15.0	64.8	2.0%	4.0%
Cann Group	CAN	04-05-2017	Healthcare	0.30	13.5	361.2	115.0%	813.3%
Hydroponics Co.	THC	04-05-2017	Healthcare	0.20	8.0	79.4	102.5%	240.0%
Plato Income Maximiser	PL8	05-05-2017	Financials	1.10	325.9	323.1	-1.8%	-0.9%
Ausmex Mining Group	AMG	09-05-2017	Materials	0.08	6.0	27.9	0.0%	-13.8%
Zenith Energy	ZEN	09-05-2017	Energy	0.50	25.0	73.5	10.0%	50.0%
G Medical Innovations Holdings	GMV	10-05-2017	IT	0.20	12.0	130.8	-30.0%	92.5%
Benjamin Hornigold	BHD	12-05-2017	Financials	1.00	20.0	NA	7.0%	-6.0%
Magmatic Resources	MAG	19-05-2017	Materials	0.20	4.0	9.2	0.0%	-42.5%
Monthly Total / Average					942.3	2313.5	15.6%	90.7%
June 2017 New Listings								
Elsight	ELS	08-06-2017	Consumer Discretionary	0.20	5.0	122.6	-27.5%	635.0%
Alderan Resources	AL8	09-06-2017	Materials	0.20	8.5	161.9	90.0%	650.0%
Golden Mile Resources	G88	19-06-2017	Materials	0.20	4.5	30.3	-7.5%	192.5%
Oliver's Real Food	OLI	21-06-2017	Consumer Discretionary	0.20	15.0	38.4	20.0%	-10.0%
Kelly Partners Group Holdings	KPG	21-06-2017	Consumer Discretionary	1.00	7.3	78.9	36.0%	73.5%
Imagion Biosystems	IBX	22-06-2017	Healthcare	0.20	12.0	22.4	-20.0%	-45.0%
Retech Technology	RTE	22-06-2017	Materials	0.50	17.9	109.6	6.0%	-5.0%
Contango Global Growth	CQG	23-06-2017	Financials	1.10	100.0	93.7	0.9%	-6.4%
WAM Microcap	WMI	28-06-2017	Financials	1.10	154.0	204.4	1.8%	32.7%
Elmo Software	ELO	29-06-2017	IT	2.00	25.0	216.7	25.0%	100.0%
Audinate Group	AD8	30-06-2017	IT	1.22	21.0	145.9	25.4%	96.7%
Monthly Total / Average					370.2	1,224.9	13.6%	155.8%
Quarter Total / Average					1481.5	4721.4	16.0%	95.0%



Overview

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Sector Analysis

Listings by Quarter



Listings by Quarter 3

Company Name	ASX Code	Listing Date	Sector	Offer Price	Offer Size (\$m)	Market cap. (\$m)	Day 1 Return	Full Year Return
July 2017 New Listings								
Eagle Health Holdings	EHH	03-07-2017	Consumer Discretionary	0.40	25.0	107.8	8.8%	-13.8%
Convenience Retail REIT	CRR	27-07-2017	Financials	3.00	133.2	233.6	-0.3%	-1.3%
American Pacific Borate & Lithium	ABR	28-07-2017	Materials	0.20	15.0	71.3	15.0%	110.0%
Monthly Total / Average					173.2	386.0	7.8%	31.6%
August 2017 New Listings								
Spectur	SP3	01-08-2017	Industrials	0.20	4.5	20.0	127.5%	112.5%
Nusantara Resources	NUS	02-08-2017	Materials	0.42	16.2	26.8	2.4%	-34.5%
Sienna Cancer Diagnostics	SDX	03-08-2017	Healthcare	0.20	4.6	19.8	-30.0%	-45.0%
Windlab	WND	23-08-2017	Energy	2.00	50.0	106.2	-7.5%	-21.0%
Scout Security	SCT	25-08-2017	Industrials	0.20	5.0	31.4	17.5%	45.0%
Monthly Total / Average					80.3	204.2	22.0%	11.4%
September 2017 New Listings								
Galena Mining	G1A	07-09-2017	Materials	0.20	6.0	38.9	20.0%	250.0%
Crop Logic	CLI	12-09-2017	Materials	0.20	8.0	11.6	-22.5%	-53.0%
RightCrowd	RCW	18-09-2017	IT	0.30	10.0	39.3	0.0%	3.3%
Mayur Resources	MRL	21-09-2017	Materials	0.40	15.5	142.5	5.0%	157.5%
Titomic	TTT	21-09-2017	Materials	0.20	6.5	151.3	125.0%	567.5%
Northern Cobalt	N27	22-09-2017	Materials	0.20	4.2	18.5	7.5%	145.0%
VGI Partners Global Investment	VG1	28-09-2017	Financials	2.00	550.0	613.3	-0.5%	11.5%
Okapi Resources	OKR	28-09-2017	Materials	0.20	5.0	15.9	67.5%	147.5%
Doriemus	DOR	29-09-2017	Oil & Gas	0.26	3.5	10.3	92.3%	-21.2%
Monthly Total / Average					608.7	1,041.6	32.7%	134.2%
Quarter Total / Average					862.3	1658.6	25.2%	80.0%



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Listings by Quarter 4

Company Name	ASX Code	Listing Date	Sector	Offer Price	Offer Size (\$m)	Market cap.(\$m)	Day 1 Return	Full Year Return
October 2017 New Listings								
MCP Master Income Trust	MXT	09-10-2017	Financials	2.0	516.2	536.8	2.5%	4.0%
Riversgold Ltd	RGL	10-10-2017	Materials	0.2	6.1	13.2	10.0%	-20.0%
State Gas Ltd	GAS	10-10-2017	Energy	0.2	5.3	48.5	75.0%	80.0%
Fat Prophets Global Property Fund	FPP	16-10-2017	Financials	1.1	16.5	17.1	-1.4%	4.1%
Bryah Resources Ltd	BYH	17-10-2017	Materials	0.2	5.0	9.0	12.5%	-20.0%
Magellan Global Trust	MGG	18-10-2017	Financials	1.5	1515.2	NA	2.0%	9.3%
Nanollose Ltd	NC6	18-10-2017	Healthcare	0.2	5.0	13.9	22.5%	-7.5%
CannPal Animal Therapeutics Lt	CP1	25-10-2017	Healthcare	0.2	6.0	18.6	-15.0%	0.0%
Johns Lyng Group Ltd	JLG	26-10-2017	Financials	1.0	95.8	286.0	20.0%	30.0%
GO2 People Ltd/The	GO2	31-10-2017	Consumer Discret.	0.2	10.0	21.8	-5.0%	-7.5%
Monthly Total / Average					2,181.0	965.1	12.3%	7.2%
November 2017 New Listings								
Registry Direct Ltd	RD1	01-11-2017	IT	0.2	2.0	7.5	-5.0%	-55.0%
TNT Mines Ltd	TIN	03-11-2017	Materials	0.2	5.5	7.4	30.0%	22.5%
Tando Resources Ltd	TNO	03-11-2017	Materials	0.2	4.5	7.5	97.5%	22.5%
Ocean Grown Abalone Ltd	OGA	14-11-2017	Consumer Staples	0.3	10.0	34.8	0.0%	-20.0%
Telix Pharmaceuticals Ltd	TLX	15-11-2017	Healthcare	0.7	50.1	122.4	18.5%	-4.6%
IXUP Ltd	IXU	15-11-2017	IT	0.2	12.5	80.8	120.0%	155.0%
Lustrum Minerals	LRM	15-11-2017	Materials	0.2	5.0	7.6	10.0%	-5.0%
5G Networks Ltd/Australia	5GN	17-11-2017	Communications	0.3	4.0	16.4	4.0%	48.0%
Netwealth Group Ltd	NWL	20-11-2017	Financials	3.7	264.2	1730.3	43.8%	96.8%
People Infrastructure Ltd	PPE	22-11-2017	Consumer Discret.	1.0	25.0	87.1	30.0%	36.0%
Propel Funeral Partners Ltd	PFP	23-11-2017	Consumer Discret.	2.7	131.2	335.7	22.2%	26.7%
SelfWealth Ltd	SWF	23-11-2017	Financials	0.2	7.3	18.8	-20.0%	-27.5%
Bio-Gene Technology Ltd	BGT	29-11-2017	Healthcare	0.2	7.1	24.9	0.0%	-2.5%
Cape Range Ltd	CAG	30-11-2017	Financials	0.2	5.6	16.6	2.5%	12.5%
Monthly Total / Average					534.0	2,497.8	25.2%	21.8%
December 2017 New Listings								
AIC Resources Ltd	A1C	01-12-2017	Materials	0.2	10.0	16.9	12.5%	12.5%
Bojun Agriculture Holdings Ltd	BAH	01-12-2017	Consumer Staples	0.3	7.7	37.1	5.0%	1.7%
New Energy Solar Ltd	NEW	04-12-2017	Energy	1.5	202.0	476.4	4.7%	-2.7%
Spheria Emerging Co Ltd	SEC	05-12-2017	Financials	2.0	132.7	131.3	-1.5%	-1.0%
Parkd Ltd	PKD	06-12-2017	Industrials	0.2	6.0	18.0	25.0%	20.0%
Rhythm Biosciences Ltd	RHY	07-12-2017	Healthcare	0.2	9.0	28.2	62.5%	40.0%
Nelson Resources Ltd	NES	07-12-2017	Materials	0.2	5.0	9.6	-5.0%	5.0%
Roots Sustainable Agricultural Technologies	ROO	07-12-2017	Materials	0.2	5.0	22.0	67.5%	80.0%
Wagners Holding Co Ltd	WGN	08-12-2017	Industrials	2.7	196.7	610.0	25.5%	39.5%
Credible Labs	CRD	08-12-2017	Financials	1.2	67.0	353.5	9.1%	10.7%
P2P Transport Ltd	P2P	13-12-2017	Consumer Discretionary	1.3	29.2	111.3	0.0%	7.2%
engage:BDR Ltd	EN1	14-12-2017	Communications	0.2	10.0	57.4	25.0%	15.0%
Carawine Resources Ltd	CWX	14-12-2017	Materials	0.2	7.0	13.8	0.0%	25.0%
National Tyre & Wheel Ltd	NTD	15-12-2017	Consumer Discretionary	1.0	59.0	125.4	30.0%	24.0%
CommsChoice Group Ltd	CCG	21-12-2017	IT	0.3	7.5	28.3	4.0%	10.0%
Monthly Total / Average					753.8	2,039.0	17.6%	19.1%
Quarter Total / Average					3,468.8	5,502.0	19.0%	17.0%



Overview

Price Performance



Sector Analysis

Listings by Quarter



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