

Record WAM Global IPO closes oversubscribed

18 June 2018
ASX announcement
& media release

The WAM Global Limited (ASX: WGB) Board of Directors has authorised the allotment of shares following the Company's oversubscribed \$466 million initial public offering (IPO), the largest capital raising undertaken by Wilson Asset Management.

Wilson Asset Management and WAM Global Chairman Geoff Wilson AO said strong demand from existing investors led to the offer exceeding the \$330 million target.

"We are pleased the WAM Global IPO has raised \$466 million, a record capital raising for Wilson Asset Management," Mr Wilson said.

"The IPO attracted 12,855 investors, more than 8,000 were existing shareholders of Wilson Asset Management listed investment companies and the priority allocation was oversubscribed. All investors who correctly applied and paid for shares will receive their full allocation.

"We look forward to providing WAM Global shareholders with exposure to a high-quality portfolio of undervalued international growth companies using our proven investment process, which has delivered solid risk-adjusted returns for more than 20 years," Mr Wilson said.

About WAM Global

WAM Global's investment objectives are to provide capital growth over the medium-to-long term, deliver a stream of fully franked dividends and preserve capital while providing shareholders with exposure to global equities. WAM Global will focus on undervalued international growth companies with a bias to small-to-medium sized entities, utilise an index unaware investment methodology and preserve shareholders' capital.

About Wilson Asset Management

Wilson Asset Management has a 20-year track record of making a difference for shareholders and the community. As the investment manager for seven leading listed investment companies; WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Research (ASX: WAX), WAM Active (ASX: WAA) and Century Australia (ASX: CYA), Wilson Asset Management invests over \$3 billion on behalf of more than 60,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Investment Company and Future Generation Global Investment Company.



For more information visit www.wilsonassetmanagement.com.au or contact:

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