

## **InPayTech Limited to scale back investor allocations following heavy oversubscription to its Initial Public Offer**

**Sydney, 29 November 2016:** Integrated Payment Technologies Limited (InPayTech) will scale back allocations of stock to certain investors following a heavy over-subscription to its Initial Public Offer (IPO) which closed on 18 November.

InPayTech Limited Executive Chairman Don Sharp said the IPO had exceeded its maximum capital target raising of \$5,000,000.

“We can now confirm that the offer is closed. Investors who subscribed for \$20,000 or more are to be scaled back by 20 per cent,” he said.

“Subject to escrow documents and Australian Securities Exchange (ASX) approvals, we expect to publicly list the company next week.”

InPayTech is an Australian financial technology business, creating an innovative overlay capability with broad domestic and global applications across banking, wealth management, pensions and financial services.

InPayTech has patents in place globally and is under the eye of offshore banks and others for its innovative overlay capability in payments.

### **Media Contact:**

Bella Nguyen

Financial Media Services

+61 (0) 424 267 567

[bella@financialmedia.com.au](mailto:bella@financialmedia.com.au)