

Dropsuite Limited

(formerly Excalibur Mining Corporation Limited)
ACN 008 021 118

ASX ANNOUNCEMENT

19th December 2016

Prospectus Offer Completed

Dropsuite Limited (“**Dropsuite**” or “**the Company**”) refers to its prospectus dated 2 September 2016 (“**Prospectus**”) and the Supplementary Prospectus’ dated 30 September 2016 and 15 November 2016 (“**Supplementary Prospectus**”) (referred to as the “**Combined Prospectus**”) for an offer of 50,000,000 fully paid ordinary shares in the Company (Shares) at an issue price of \$0.10 each to raise \$5,000,000 before costs with provisions for oversubscriptions of up to an additional 30,000,000 shares at the same issue price to raise up to a maximum of \$3,000,000 before costs (“**Offer**”) among other offers of Dropsuite Securities being made, as defined in the Combined Prospectus (together with the Offer, the Offers).

The Company is very pleased to advise that it has successfully completed the Offer and has received applications under its Combined Prospectus to raise \$5,304,838 before costs. The share registry has been requested to despatch the holdings to shareholders.

The Company is also completing the requirements of the ASX Listing Rules Chapters 1 and 2 for re – quotation on the ASX.

The Company draws attention to the Change of name of the Company, as approved by shareholders at a recent general meeting, and advises that the ASX for the Company will now be DSE.

Alex Bajada
Chairman

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