

**CMG Correction: \$5m raised in IPO
Critical Minerals Group to list on ASX
(Ticker ASX: CMG)**



Dear Shareholders,

Key Highlights

- IPO strongly oversubscribed with a global strategic investor taking a 32.2% stake and institutions taking a 5.2% stake.
- Funds raised to be allocated to advancing the Lindfield Vanadium Project at Julia Creek in Queensland
- ***ASX listing anticipated for 11am on the 27 September 2022***
- CMG to immediately commence drilling program at Lindfield Vanadium Project

Critical Minerals Groups (**ASX: CMG, “Critical Minerals” or the “Company”**) is pleased to announce that the Initial Public Offering (IPO) has closed heavily oversubscribed and is now anticipated to list on the Australian Stock Exchange (ASX) on Tuesday 27th September.

Funds raised will be used predominantly for exploration and feasibility studies on their flagship project, the Lindfield Vanadium Project (Inferred JORC Resource 210mt of V₂O₅ at 0.39%), North Queensland 30km north west of Julia Creek.



Critical Minerals Managing Director Scott Drelincourt commented:

"We welcome all new and existing shareholders to the register, and would like to thank our board, advisers and the CMG team for their hard work and dedication that led to the successful listing of Critical Minerals Group. I am now very keen to immediately commencing executing on our strategy to drill, assess and develop what I see as Queensland's next critical minerals producer, the Lindfield Vanadium Project"

The successful IPO raised \$5m, with the issue of 25,000,000 new ordinary shares at \$0.20 per share. Total shares on issue once listed will be 44,080,000 for an initial market capitalisation (at \$0.20 per share) of \$8,816,000

Vested Equities and Harbury Advisors were Co-Lead Managers to the IPO.

Critical Minerals Group's strategy is founded on our outlook for the global energy disruption and transition that is currently underway and the chance to grasp the opportunities arising from the substantial changes in the world around us. The rising standard of living of a growing global population is likely to continue to drive demand for Critical Minerals for years to come. This demand for Critical Minerals will help the world transition through the decarbonisation and electrification phase. The world will need to find a way to meet this growing demand for such minerals, and Critical Minerals Group is well-positioned to meet this new economy mineral demand as the world turns towards a more renewable future.

CMG aims to reduce dilution and drive early-stage revenues through strategic partnerships and corporate transactions to add value to our shareholders while operating to the highest ESG standards.

We will focus on carbon-neutral processes, including Solar, Hydrogen and Vanadium Redox Batteries.

Once again, we thank you for being part of this exciting journey and look forward to the ASX listing in September 2022.

Kind regards,

Scott Drelincourt

Managing Director - Critical Minerals Group