

## **Cannatrek releases first products in Australia and secures valuable export agreement with LYPHE Group in the UK**

**Monday 12 October 2020**

Medicinal cannabis company Cannatrek today announced it will shortly release its first prescription medicinal cannabis oil and flower products in Australia and has secured a key export supply agreement to the UK, to Astral Health, a member of LYPHE Group.

After several years of research in its Brisbane facility, Cannatrek has identified more than 18 high-value strains of medicinal cannabis. It chose eight for development to release to Australian patients via chemists. The products will be used to treat illnesses such as pain, inflammation, anxiety, and insomnia.

“Importantly, the medicinal cannabis industry is now a fully regulated industry; this has happened in a very quick time frame,” said Tommy Huppert, CEO of Cannatrek. “Today in Australia you can go to a pharmacy, hand over your script and identification and leave with your purchase.”

During its development phase, Mr Huppert said Cannatrek was driven by two key aims – providing affordable medicinal cannabis products to Australian patients and producing jobs for Australians. Cannatrek has employed 10 new people in the past two months, doubling its workforce.

“That we are now developing products for the Australian market means we have moved from being an importer to being a local producer,” he said. “We have sold more than \$2 million of products in Australia to date. Hundreds of doctors are prescribing medicinal cannabis in Australia, thousands of patients are using it, and prices are coming down.”

Cannatrek also announced today that it has received import permits into the UK for its first products – three strains of herbal cannabis from its Brisbane manufacturing facility – to Astral Health, a UK-based specialist importer and distributor of medicinal cannabis products. Astral Health is a member of LYPHE Group.

“This first export represents an important step for Cannatrek, and we expect it to be the precursor to further significant export orders, to both Astral Health and other medicinal cannabis importers,” Mr Huppert said.

LYPHE Group CEO Dean Friday, said: “LYPHE is always looking to secure reputable and reliable suppliers of medicinal cannabis to meet the growing demand of UK patients. We are delighted that we have found this in Cannatrek and its world-class research and production facilities in Australia. We are confident Cannatrek, will be well received by British patients and become a long-term supplier of quality medicinal cannabis products into the UK market.”

Cannatrek is currently in active discussions with several medicinal cannabis importers – as well as partners and distributors in Germany, Poland, UK, Italy, Czech Republic, Thailand, Israel, Malaysia, Denmark and Brazil – seeking both geographical reach and supply agreements.

“We will work with LYPHE Group to promote herbal cannabis for breakthrough pain,” Mr Huppert said. “The UK is seeking access to medicinal cannabis and has three times Australia’s population, so we see huge upside there.

“It was heartening to see the Australian government’s increasing support of both manufacturing and medical research in last week’s budget. Both represent sweet spots for Cannatrek.”

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**About Cannatrek Ltd**

Cannatrek is an unlisted public company with operations in Queensland and Victoria, focused on the supply of medicinal cannabis throughout Australia and internationally. Cannatrek is set to redefine the medical cannabis industry in Australia by converging research, cultivation, green technology and digital distribution. This integration will put patients first and create a sustainable domestic enterprise, underpinned by smart global partnerships. Recently, Cannatrek was awarded Major Project Status by the Federal Government for its new greenfield development – a 160,000-square-metre project in Shepparton in regional Victoria. **[cannatrek.com.au](http://cannatrek.com.au)**

**About LYPHE Group**

LYPHE Group has developed a patient-access and distribution ecosystem incorporating clinical and dispensary services, which has laid the foundations for the medical cannabis industry in the UK. LYPHE is seeing over 50% of patients in the UK and is the standout leader in the country’s rapidly expanding medical cannabis market.