

Capital Raising and Listing Update

23 May 2019

The Board of Navigator Resources Ltd (ASX:NAV) (**NAV** or **the Company**) is pleased to advise that it has received a conditional reinstatement letter from the Australian Securities Exchange (ASX) whereby the ASX has agreed to requote NAV to trading subject to the usual conditions.

The Company will now move forward with closure of the prospectus offer, allotment of the securities pursuant to that offer and completion of the acquisition of AF Legal Pty Ltd.

As per the announcement of 10 May 2019 the capital raising for the Proposed Transaction has been strongly subscribed by a range of existing and new investors with approximately \$6m raised to date led by Bell Potter Securities.

The Company does not anticipate any change to the timetable below (as per the announcement of 10 May 2019):

Important dates – Indicative timetable*

Extraordinary General Meeting	8 April 2019
Lodgement of Prospectus with ASIC	29 March 2019
Offer open (Opening Date)	3 April 2019
Offers close (Closing Date)	29 May 2019
Allotment of New Shares under the Public Offer	3 June 2019
Allotment of New Shares under the Consideration Offer	3 June 2019
Completion of Proposed Transaction	4 June 2019
Dispatch of holding statements	5 June 2019
Anticipated date the Company's Shares re-commence trading on ASX under the ASX code "AFL"	7 June 2019

* The above timetable is indicative only. The Company reserves the right to vary the dates and times set out above subject to the Corporations Act and other applicable laws. In particular, the Company reserves the right to close the Offers early, extend the Closing Date or accept late Applications without notifying any recipients of the Prospectus or any Applicants. Potential Applicants who wish to submit an Application are encouraged to do so as soon as practicable after the Public Offer opens.

Contact for further information

For further information, please contact:

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