

Trigg Mining Limited (TMG:ASX)

Deal Sheet: Initial Public Offering

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May 2019

| The Offer | | |
|-----------------------------|--|----------------|
| Issuer | Trigg Mining Limited (TMG:ASX) A mineral exploration company focussed on developing a sustainable Sulphate of Potash (SOP) mine in WA | |
| Lead Managers | Armada Capital & Equites Pty Ltd and CPS Capital Group Pty Ltd | |
| | A\$4,500,000 @ A\$0.20 per share plus 1-for-2 free attaching option ("The Offer")* | |
| Transaction | Total Proceeds of The Offer (A\$) | \$ 4,500,000 |
| | Total Shares of The Offer | 22,500,000 |
| | Price per share (A\$) | \$ 0.20 |
| | 1-for-2 free attaching option (A\$0.20 exp 31/10/21) | 11,250,000 |
| | *The Company will not be accepting oversubscriptions | |
| Highlights | <ul style="list-style-type: none"> ✓ Coming together of 3 megatrends - growing population, food security and sustainability <ul style="list-style-type: none"> • Essential fertiliser for food • Organic and environmentally friendly mining and processing ✓ Excellent management team with extensive experience from exploration to production ✓ 2,640 km² of granted tenure at the Laverton Potash Projects in Western Australia ✓ Located close to excellent infrastructure ✓ Over 400 km² of playa lakes and 300 km of paleochannels all prospective for SOP mineralisation ✓ SOP already identified across half the tenure including a JORC Compliant Exploration Target at Lake Rason | |
| Application of Funds | <p>61% of the funds raised will be used for targeted exploration programs on its 2640 km² of granted tenure including:</p> <ul style="list-style-type: none"> • Lake Rason - expanding the Exploration Target and progress to Mineral Resource • Lake Hope Campbell - drilling with Program of Work already approved • Lake Laverton - Reconnaissance and shallow pit sampling • Lake Throssell - Undertake heritage survey and reconnaissance exploration <p>The funds will also be applied to G&A (23%), the costs of the Offer (12%) and general working capital (4%).</p> | |
| Prospectus | Click here to read the prospectus | |

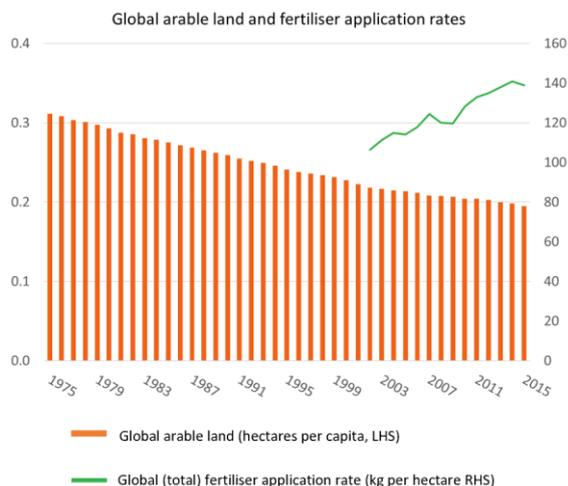
What is Sulphate of Potash (SOP)?

SOP (Potassium Sulphate, K₂SO₄) supplies two essential macro nutrients: potassium and sulphur in a highly concentrated fertiliser critical for plant growth.



Benefits of SOP from brine include:

- Low salt index
- Suitable for chloride sensitive crops such as fruit, vegetables, field crops and hydroponics
 - Inelastic demand
- Better choice for acidic and saline soils
- Environmentally friendly - no open pits or rock dumps, simple evaporation process using the sun, no chemical process



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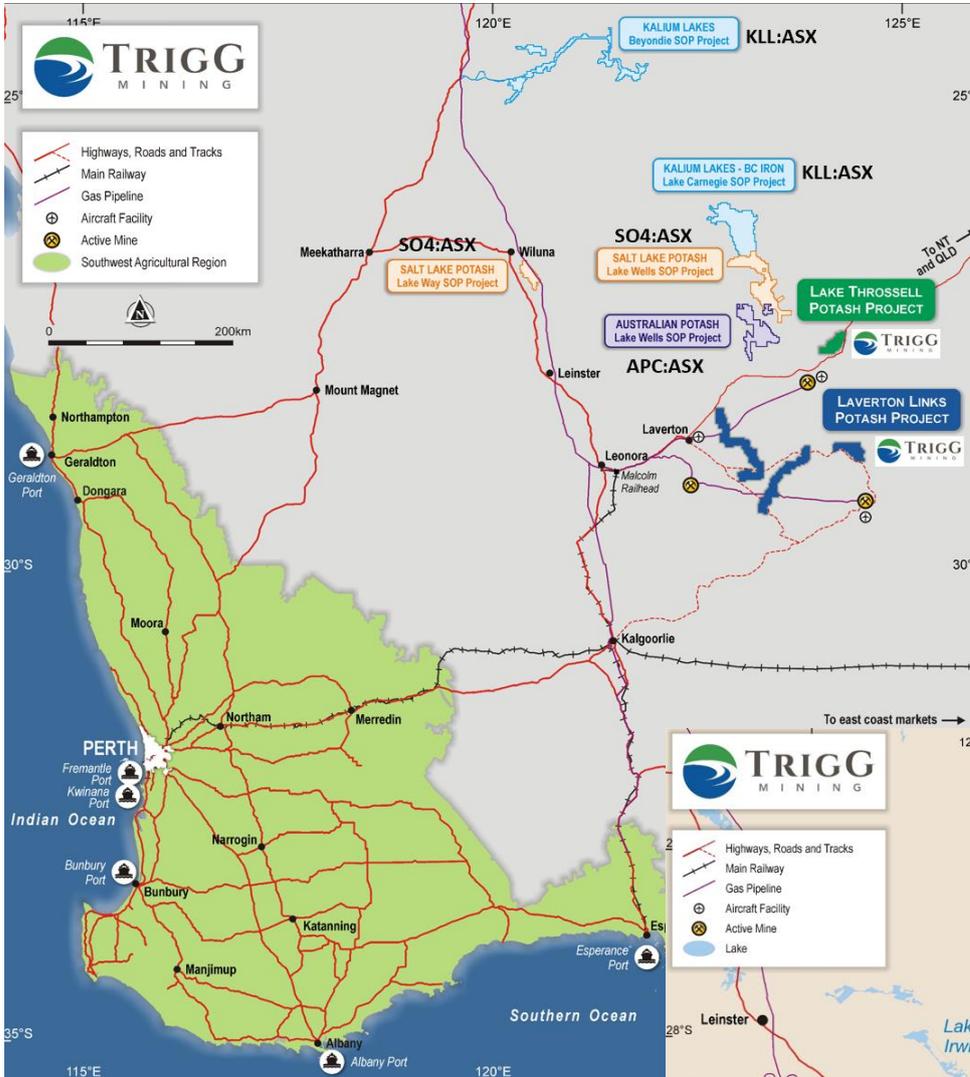
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The Projects: large, highly prospective and great location



Close to transport infrastructure:

- Accessible by established roads
- Highway from Laverton to the Malcom Railhead at Leonora.
- Rail to deep water ports.
- 3 airstrips/airport within 60 km

Close to energy infrastructure:

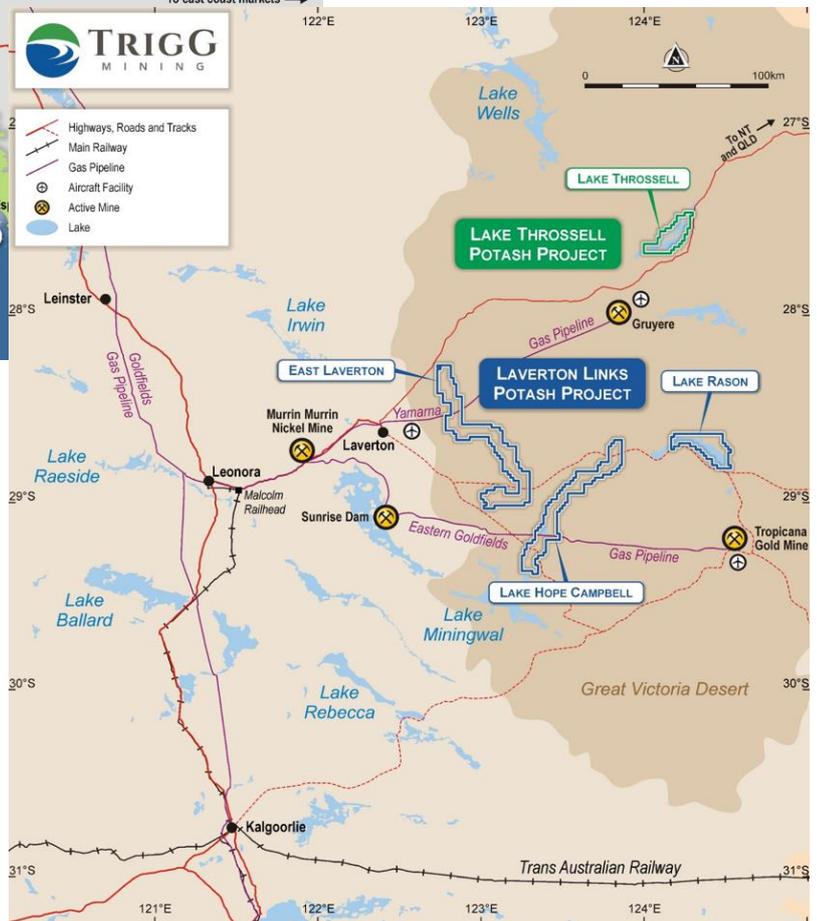
Two gas pipelines pass through the tenements

Large granted tenure prospective for SOP:

- 2,640 km² of granted tenements
- Over 400 km² of playa lakes and 300km of paleochannels
- Exploration Target at Lake Rason Prospect of 2.5-9Mt of drainable SOP
- Identified mineralisation along the Lake Hope Campbell Prospect (100 km)

Close to WA south west agriculture region

- Currently import all SOP - opportunity to support the local farms with local product



Newsflow from the outset as Trigg works towards building a mine that communities can be proud of.

- Exploration upside with only 15% of the land holdings drilled
 - Expanding existing Exploration Target
- Upgrading Exploration Target to Mineral Resource
 - Extensive drill campaigns
 - Heritage survey at Lake Throssell
- Reconnaissance and shallow pit sampling

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SOP Evaporation Process: relatively inexpensive, green and organic



Pumping from Trenches and Bores



Solar Evaporation



SOP Fertiliser



Purification



Harvesting

Corporate

| | | (million) |
|---------------------------|--|----------------------|
| Cap Structure | Shares on Issue | 30,225,000 |
| | Offer Shares | 22,500,000 |
| | Vendor Shares | 5,262,500 |
| | Total Shares Post the Offer | 57,987,500 |
| | Market Capitalisation (@ IPO Price) | \$ 11,597,500 |
| | Cash (before costs) | \$ 4,500,000 |
| | Enterprise Value | \$ 7,097,500 |
| | Options on Issue* | 5,000,000 |
| | Options to be issued to Seed Participants** | 8,387,500 |
| | Options to be issued to IPO Participants** | 11,250,000 |
| | Options to be issued to Armada Capital and CPS** | 7,500,000 |
| | Total options on issue post the Offer | 32,137,500 |
| Vendor Performance Shares | 4,235,626 | |

*3M @ \$0.20 exp 31/10/21 and 2m @ \$0.25 exp 7/1/23

**\$0.20 exp 31/10/21

***Farm-in over two milestones: (1) Scoping Study within 2 years (2) Feasibility Study within 4 years

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Board of Directors & Executive Leadership

A passionate and committed team with a proven track record from exploration to production and corporate success

Keren Paterson - Managing Director & CEO

BEng (Mining) MBA AdvDipCorpGov FAusIMM MAICD WA First Class Mine Manager

A recognised mining industry leader with more than 20 years' international experience spanning the entire mining value chain. Roles include leading successful green-fields exploration, feasibility studies, mine development, operations management, mining services, project financing and M&A.



Mike Ralston - Non Executive Chairperson

BComm ACMA

Experienced mining executive, company director and former managing director of an ASX listed resource company, experienced in corporate management and finance.



Bill Bent - Non Executive Director

BSc (Chem Eng) MBA

Experienced corporate advisor, chemical engineer and former managing director of an ASX listed resources company.



Neil Inwood - Technical Manager

Bsc (Geol), PGradDip(Hydro), MSc(Geol), FAusIMM

+25 years international experience in mining, exploration geology, project management and review. CP for the ASX and QP for the TSX.



Karen Logan - Company Secretary

BCom Grad DipAppCorpGov FCIS FGIA FFin GAICD

Chartered Company Secretary with extensive compliance, capital raising, M&A and IPO experience.



Indicative Timetable

| Event | Date |
|----------------------------|------------------|
| Lodged Prospectus | 24 April 2019 |
| Offer Opened | 2 May 2019 |
| Bids Due | 22 May 2019 |
| Allocations & Firm Letters | 24 May 2019 |
| Offer Closes | 31 May 2019 |
| Cleared Funds Due | 31 May 2019 |
| Target Listing Date | Mid to late June |

Dates are indicative only and may change without notice. The Directors reserve the right to amend the timetable. It is highly likely that the offer will close early.

Contacts

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All bids are to be firm and irrevocable and transmitted to the Lead Manager by 12pm (Sydney) on Wednesday 22 May 2019

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ARMADA CAPITAL & EQUITIES PTY LTD & CPS CAPITAL GROUP PTY LTD WILL BE ACTING AS LEAD MANAGER TO THE OFFER AND AS SUCH WILL RECEIVE FEES FOR THIS SERVICE.

DISCLAIMER: Armada and CPS, its servants or agents, make no recommendation as to whether you should participate in the new issue by the Company nor do they make any recommendation or warranty to you concerning the shares or accuracy, reliability or completeness of the information provided or the performance of the Company. This note is intended to provide background information only and does not purport to make any recommendation upon which you may reasonably rely without taking further and more specific advice. You should make your own decision whether to participate based on your own enquiries. Potential investors must make their own independent assessment and investigation of the opportunity and should not rely on any statement or the adequacy or accuracy of the information provided by Armada Capital. Securities of small to mid-cap companies typically involve a higher degree of risk and more volatility than securities of more established companies. As such, an investment in the Company must be considered as speculative. The information provided does not purport to cover all relevant information about any potential investment in the Company. Accordingly potential investors are advised to seek appropriate independent advice, if necessary, to determine the suitability of this investment.

DISCLOSURE: Armada and CPS in its role as Lead Manager will be paid a fee of up to 6% on the gross amount raised under the Placement and up to 7.5 million options exercisable at 20c by 31/10/21. Armada Capital and CPS as principal, its directors and staff may participate in this issue detailed herein. The Directors of Armada and CPS advise that they and persons associated with them have an interest in the above securities and that they may earn brokerage, commissions, fees and other benefits and advantages, whether pecuniary or not and whether direct or indirect, in connection with the making of a recommendation or a dealing by a client in these securities, and which may reasonably be expected to be capable of having an influence in the making of any recommendation, and that some or all of our Representatives may be remunerated wholly or partly by way of commission.